

Press Release

### **2016 Nissan Quality Award**

## **Schaeffler Honored with Quality Award by Nissan North America, Inc.**

**TROY, Mich., Sept. 8, 2016** – Nissan North America, Inc. recently honored Schaeffler – a leading global manufacturer of high-precision automotive products and systems for engines, transmissions and chassis applications – with the top quality award for engine systems.

Schaeffler, which has supplied Nissan for three years, manufactures valve lifters and hydraulic lash adjusters for various Nissan engines and vehicles at its 200,000 square foot Cheraw, S.C. Plant 2. The company delivered more than 24 million products with zero parts per million (PPM) defective.

“We are honored to be recognized by Nissan for our efforts and dedication to quality,” said Jeff Harris, president, engine systems, Schaeffler Americas. “This award is a result of the hard work of our employees, especially those located at our Cheraw plant, as well as outstanding quality efforts led by Barry Vukoder, vice president, quality, Schaeffler Americas and Kyuha Lee, director, regional key account management, Asian OEMs, Schaeffler.”

Harris and Lee accepted the award on behalf of Schaeffler during an award ceremony held August 29 in Nashville, Tenn.

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#### **About Schaeffler**

The Schaeffler Group is a leading global integrated automotive and industrial supplier. The company stands for the highest quality, outstanding technology, and strong innovative ability. The Schaeffler Group makes a key contribution to “Mobility for tomorrow” with high-precision components and systems in engine, transmission, and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The technology company generated sales of approximately EUR 13.2 billion in 2015. With around 85,000 employees, Schaeffler is one of the world’s largest family companies and, with approximately 170 locations in over 50 countries, has a worldwide network of manufacturing locations, research and development facilities, and sales companies.

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