

Press release

Schaeffler strengthens its Wooster location in the USA

- **The Schaeffler Group invests around 60 million dollars**
- **Wooster location is Schaeffler's center for E-Mobility in the USA**
- **40th anniversary**

WOOSTER/HERZOGENAURACH, *November 6, 2017*. The Schaeffler Group has celebrated the expansion of its Wooster location in the US state of Ohio. The automotive and industrial supplier has invested around 60 million dollars, the equivalent of more than 51 million euros, in the creation of new production areas, a shipping center, and office space. The Wooster facility now employs nearly 2,000 employees.

From 2018, Schaeffler will also start to manufacture hybrid modules for a large American automobile manufacturer in the expanded manufacturing area with approximately 8,900 square meters of space. In addition, employees at the location are already working on the future production of the electric axle. Klaus Rosenfeld, CEO of Schaeffler AG, said: "Our investment in Wooster Ohio is another milestone in implementing our strategy 'Mobility for tomorrow'. Wooster will become our US center for advanced e-mobility development and will continue shaping mobility through innovation and employee development. This new, state-of-the-art manufacturing facility is a testament to our commitment to attract and retain the best and brightest talent."

Positive development on the US market

60 million dollars of investment in the Wooster location is further strengthening the Schaeffler Group's automotive business in the USA. Only recently, 36.5 million dollars have been invested in the expansion of the Fort Mill plant located in the US state of South Carolina. "Development of our Automotive business has outperformed market developments and almost doubled since 2007. In addition to producing hybrid modules, the expanded capacities at the Wooster plant will help us to meet the high demand in components for automatic transmissions, torque converters, and torque converter lockup clutches. With this expansion, we are well prepared for the production of electrified drive concepts in the future," said Marc McGrath, President of Automotive Americas.

Schaeffler has been growing consistently in Wooster for 40 years

For the past 40 years since Schaeffler has started operating in Ohio, the location has grown and transformed significantly. It all began with a small team of only six employees who assembled clutches. With almost 2,000 highly-qualified employees, Schaeffler is today the largest employer in Wooster, which is situated in the north-east of Ohio.

Photo: Schaeffler



Caption: Opening ceremony for the expansion of the Wooster plant. Among the guests were Patrick Lindemann, Vice President Transmission Systems; Bruce G. Warmbold, Regional CEO Americas; Bob Breneman, Mayor of Wooster; Klaus Rosenfeld, CEO of Schaeffler AG; Mary Taylor, Lieutenant Governor of Ohio; Georg F. W. Schaeffler, Chairman of the Supervisory Board of Schaeffler; Matthias Zink, CEO Automotive; Oliver Jung, Chief Operating Officer; Shelly Flint, Director Human Resources Transmission Systems and Automotive; Marc McGrath, President of Automotive Americas (from left).

About Schaeffler

The Schaeffler Group is a global automotive and industrial supplier. Top quality, outstanding technology, and exceptionally innovative spirit form the basis for the continued success of the company. By delivering high-precision components and systems in engine, transmission, and chassis applications, as well as rolling and plain bearing solutions for a large number of industrial applications, the Schaeffler Group is already shaping "Mobility for tomorrow" to a significant degree. The technology company generated sales of approximately EUR 13.3 billion in 2016. With around 87,900 employees, Schaeffler is one of the world's largest family companies and, with approximately 170 locations in over 50 countries, has a worldwide network of manufacturing locations, research and development facilities, and sales companies.



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